

## Report of the Treasurer

**Annual Report and Statement of Accounts 2023/24**1. Purpose of Report

To present the Annual Report and Management Statement of Accounts for 2023/24 for consideration by the Joint Committee, in accordance with the vision of working to provide the most professional, compassionate and sensitive services to meet the needs and expectations of people using Bramcote Crematorium.

2. Recommendation

**The Joint Committee is asked to RESOLVE that:**

- 1. The Annual Report and Management Statement of Accounts for the financial year 2023/24 be approved as the basis for generating accounting entries to the two constituent authorities.**
- 2. The accumulated revenue surplus and other investments be retained by the Joint Committee for future use, with the position being reviewed when the 2024/25 revised estimates are considered.**
- 3. Development budget carry forward requests totalling £213,400, as outlined in the report, be approved and included in the 2024/25 revised budget.**

3. Detail

Broxtowe Borough Council is the lead authority for all financial matters associated with the Crematorium and prepares statements to facilitate consolidation of the information into the annual Statement of Accounts of the constituent audited bodies, Broxtowe and Erewash Borough Councils. The expenditure and income overseen by this Joint Committee is subject to statutory audit as part of the main accounts of these Councils. The Annual Report and Management Statement of Accounts for 2023/24 is provided in the **appendix**.

All information in this report is derived from the final accounts working papers used in preparation of the draft Statement of Accounts for Broxtowe Borough Council which is due to be published on the Council's website on or before 31 May 2024. Erewash Borough Council information will be based on the same working papers and contained in their draft Statement of Accounts to be published by the same date.

The accounts for the Bramcote Bereavement Services show a revenue account deficit of £29,949 for the financial year ended 31 March 2024. The surplus on operations for the year was £570,222, which is £23,622 higher than the original budget approved in January 2023. The accumulated revenue surplus as at 31 March 2024 was £334,598. Further details are provided in the financial narrative in the accounts.

4. Financial Implications

The comments from the Head of Finance Services were:

The Annual Report and Management Statement of Accounts for 2023/24 have been prepared in accordance with the Responsibilities of the Treasurer to the Crematorium. The financial implications are included within the report. The accumulated revenue surplus and investments as at 31 March 2024 will be retained for future use in 2024/25 and beyond.

5. Legal Implications

The comments from the Monitoring Officer/Head of Legal Services were:

The Council has a duty under the Local Government Act 1999 to make arrangements to secure continuous improvement in the way its functions are exercised having regard to economy, efficiency and effectiveness and to ensure public money is safeguarded and accounted for.

The Council has approved a code of corporate governance which is consistent with the principles set out in the CIPFA/SOLACE publications Delivering Good Governance in Local Government: Framework. 2016 Edition and also meets the requirements set out in the Accounts and Audit (England) Regulations 2015 (regulation 6(1)). The statement has been prepared incorporating the code and legislation.

6. Human Resources Implications

There were no comments from the Human Resources Manager.

7. Union Comments

There were no comments from UNISON.

8. Climate Change Implications

There are no climate change implications in relation to this report.

9. Data Protection Compliance Implications

There are no Data Protection issues in relation to this report.

10. Equality Impact Assessment

As there is no change to policy an equality impact assessment is not required.

11. Background Papers

Nil

**BRAMCOTE  
BEREAVEMENT SERVICES  
JOINT COMMITTEE**



**ANNUAL REPORT  
AND  
MANAGEMENT  
STATEMENT OF ACCOUNTS  
2023/24**

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## **FOREWORD**

Bramcote Crematorium was opened in 1979 as the result of a joint initiative by Broxtowe and Erewash Borough Councils who recognised a need for the provision of cremation facilities easily accessible to people of the area.

The Joint Committee was formed to oversee the planning and building of the Crematorium and subsequently to direct the management of its operation. The original capital cost of the crematorium was met by equal contributions from Broxtowe and Erewash Borough Councils and the balance of these contributions has since been used to effect most works of enhancement. On occasions where one of the constituent authorities has solely provided the necessary funding, then arrangements have been made to repay such amounts through a redistribution of any revenue surplus within the accounts.

Membership of the Bramcote Bereavement Services Joint Committee comprises elected members from each of the constituent authorities, the number nominated by each reflecting the populations of the respective areas, which at present are approximately equal.

The Joint Committee directly employs a Strategic and Business Development Manager, a Bereavement Services Manager and other operational staff to run the Crematorium on a day-to-day basis and appoints officers of the constituent authorities to provide central and specialist services.

Regular reports are presented to the Joint Committee to ensure latest information is available for strategic and forward decisions.

**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE****ANNUAL REPORT 2023/24**

The year ended 31 March 2024 was the forty-third full year of operation for Bramcote Crematorium, in which it has continued with its reputation of excellent service to the community. Directly serving the area of the constituent authorities of Broxtowe and Erewash, the Crematorium is also readily accessible to the northern and western parts of the City of Nottingham.

The Joint Committee aims to set cremation fees which are not only competitive with those of surrounding crematoria, but also cover the Crematorium's operating costs. The policy in 2023/24 was to charge a standard single adult fee of £820, rising to £895 from January 2024 to cover increasing operating costs, in particular in relation to rising fuel costs (£748 in 2022/23).

The following table shows the number of adult cremations conducted at Bramcote Crematorium during the prior four years by area of origin:

Area	2020/21	2021/22	2022/23	2023/24
Broxtowe	936	829	836	780
Nottingham	632	519	579	584
Erewash	808	721	689	660
Other	389	409	375	278
<b>Total</b>	<b>2,765</b>	<b>2,478</b>	<b>2,479</b>	<b>2,302</b>

The following tables shows the respective cremations fees charged across the local area, including Bramcote Crematorium:

Bramcote Crematorium

Service	2021/22	2022/23	2023/24 (Apr-Dec)	2023/24 (Jan-Mar)
Cremation (Adult)	£730	£748	£820	£895
Cremation & Witness Charge	£806	£826	£898	£980
Direct Cremation	£395	£395	£430	£470
Early Service	£500	£600	£642	£700
Saturday Service	£825	£846	£1,105	£1,205
Memorial Service	£100	£250	£268	£295
Under 18 years	Nil	Nil	Nil	Nil

Nottingham City Crematorium (Wilford Hill)

Service	2022/23	2023/24
Cremation (Adult)	£750	£773
Cremation and Witness Charge	£910	£937
Direct Cremation	£375	£450
Early Service	n/a	n/a
Saturday Service	£1,050	£1,082
Memorial Service	£307	£307
Under 18 Years	Nil	Nil

Gedling Crematorium

Service	2022/23	2023/24
Cremation (Adult)	£850	£925
Cremation and Witness Charge	n/a	n/a
Direct Cremation	£450	£475
Early Service	£700	£775
Saturday Service	£1,160	£1,155
Memorial Service	£310	£475
Under 18 Years	Nil	Nil

Derby Crematorium (Markeaton)

Service	2022/23	2023/24
Cremation (Adult)	£805	£829
Cremation and Witness Charge	n/a	n/a
Direct Cremation	£517	£533
Early Service	£605	£623
Saturday Service	n/a	n/a
Memorial Service	£203	£209
Under 18 Years	Nil	Nil

**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE**

**STATEMENT OF RESPONSIBILITIES FOR FINANCIAL MATTERS**

Responsibilities of the Joint Committee

The Joint Committee is required:

- to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In the case of the Joint Committee, that officer is the Treasurer to the Crematorium.
- to manage its affairs and to secure economic, efficient and effective use of resources and safeguard its assets.

Responsibilities of the Treasurer to the Crematorium

The Treasurer to the Crematorium, as Deputy Chief Executive and Section 151 Officer for Broxtowe Borough Council being the responsible authority for all financial information, will ensure that:

- Good financial management is employed in respect of the Crematorium funds to ensure they are safeguarded at all times and are used appropriately, economically, efficiently and effectively.
- Influence on all material business decisions to ensure financial implications are fully considered including opportunities and risks in line with the financial strategy of the Joint Committee.

Financial Reporting

As the regulations have changed over recent years, financial reporting has become more abridged and technical in nature. The Medium Term Financial Strategy sets out targets and budgets and, as with all other Council activities, a regular quarterly monitoring report is presented to various committees. An outturn report is issued in June/July each year in a similar format and identifying any requests for carry forward of budgets. Variances to budget will be fully visible without technical adjustments.

A full set of statements and notes will continue to be produced to allow each of the Constituent Authorities to consolidate financial information into the Annual Statement of Accounts.

**ZULFIQAR DARR**  
**TREASURER**  
**31 MAY 2024**



**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE****FINANCIAL NARRATIVE FOR YEAR THE ENDED 31 MARCH 2024****Summary of Financial Position as at 31 March 2024****Comprehensive Income and Expenditure Statement**

The accounts for the Bramcote Bereavement Services show a revenue account deficit of £29,949 for the financial year ended 31 March 2024. The surplus on operations for the year was £570,222, which is £23,622 higher than the original budget approved in January 2023. The net deficit for the year was taken from the accumulated Revenue Account surplus which at 31 March 2024 amounted to £334,598. This is improved on the revised estimate position of £158,650 due to underspends on development budgets requested for carry forward (see below).

The balance on the Repairs and Renewals Reserve as at 31 March 2024 was £165,621 with the Donations Reserves stated at £7,900.

The deficit on the provision of service, after net income, was £99,985 and included £670,207 of financing costs which mainly consisted of the £700,000 distribution to the Constituent Authorities in accordance with the revised annual budget.

All works associated with the capital developments were not fully completed. As such, it is necessary to request a budget carry forward of £213,400 into 2023/24. This relates to £60,000 for the Resurfacing of Pathways development (nil spend in 2023/24), £27,100 for the Car Parking development (spend of £2,400 in 2023/24 against a total budget of £29,500) and £117,700 for the Replacement Cremator development (spend of £42,300 in 2023/24 against a total budget of £160,000). There is also the balance of the Marketing project of £8,600 (revenue) requested to carry forward into 2024/25.

**Balance Sheet**

Usable reserves reduced to £508,119 (2022/23 - £580,368) in line with the increased costs after technical adjustments shown on the Movement in Reserves Statement.

All funds are subject to treasury management at Broxtowe Borough Council.

**Income**

The number of cremations in 2023/24 was 2,302. The target number of cremations was not achieved in the year and budgeted income from cremation fees was not fully realised by £63,600. This was largely attributed to the level of activity being reduced due to the death rate being down by 5.63% in 2023/24 compared to 2022/23.

Other receipts from memorialisation and associated services increased in line with the cost of sales.

### Expenditure

Employee costs included the agreed pay award effective from April 2023, with establishment savings of £59,000 from vacancies which is slight offset by the cost of the pay award and utilising agency staff. Pension strain costs of £21,800 on the Income and Expenditure Account is reversed out 'below the line' as a technical accounting adjustment.

The energy costs were £24,000 higher than the original budgets, although these and other running costs were generally lower than anticipated due to efficiencies and budget savings made from general repairs and maintenance, repairs to cremators and other suppliers and services.

## COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

Actual 2022/23 £		Actual 2023/24 £
	<u>Income</u>	
(1,913,724)	Fees and Charges	(1,978,815)
(5,400)	Rent – Pamela Cottage	(5,400)
(24,364)	Other Income	(18,597)
<b>(1,943,488)</b>		<b>(2,002,812)</b>
	<u>Expenditure</u>	
485,417	Employee Expenses	461,711
329,342	Premises Related Expenses	434,142
1,051	Transport Related Expenses	1,150
231,890	Supplies and Services	208,428
31,610	Third Party Payments	35,900
175,370	Central, Departmental & Technical Support Services	191,850
80,411	Capital Charges	99,409
<b>1,335,090</b>		<b>1,432,590</b>
<b>(608,398)</b>	<b>Cost of Services – Continuing Operations</b>	<b>(570,222)</b>
-	Disposal of Fixed Assets	-
827,331	Financing and Investment Income/Expenditure (Note 2)	670,207
<b>218,934</b>	<b>(Surplus) or Deficit on Provision of Service</b>	<b>99,985</b>
(1,747,000)	Measurement of Net Defined Benefit Liability/ (Asset)	272,000
-	(Surplus)/Deficit on Revaluation of Property, Plant and Equipment Assets	(1,307,192)
<b>(1,747,000)</b>	<b>Other Comprehensive Income and Expenditure</b>	<b>(1,035,192)</b>
<b>(1,528,066)</b>	<b>Total Comprehensive Income and Expenditure</b>	<b>(935,207)</b>

## MOVEMENT IN RESERVES STATEMENT

	Revenue Account Balances £	Donations Reserve £	Repairs & Renewals Reserve £	Total Usable Reserves £	Unusable Reserves £	Total Reserves £
<b>Balance Carried Forward at 31 March 2022</b>	<b>(456,252)</b>	<b>(6,933)</b>	<b>(236,122)</b>	<b>(699,307)</b>	<b>(1,046,767)</b>	<b>(1,746,075)</b>
<b>Movement in Reserves during 2022/23</b>						
(Surplus) or Deficit on provision of services (accounting basis)	218,934	-	-	218,934	-	218,934
Other Comprehensive Income and Expenditure	-	-	-	-	(1,747,000)	(1,747,000)
<b>Total Comprehensive Income and Expenditure</b>	<b>218,934</b>	<b>-</b>	<b>-</b>	<b>218,934</b>	<b>(1,747,000)</b>	<b>(1,528,066)</b>
Adjustments between accounting basis & funding basis under regulations (Note 2)	(144,747)	-	44,753	(99,994)	99,994	-
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>74,186</b>	<b>-</b>	<b>44,753</b>	<b>118,939</b>	<b>(1,647,006)</b>	<b>(1,528,066)</b>
Transfers to/from Earmarked Reserves	5,966	(396)	(5,570)	-	-	-
<b>Increase / Decrease in 2022/23</b>	<b>80,152</b>	<b>(396)</b>	<b>39,183</b>	<b>118,939</b>	<b>(1,647,006)</b>	<b>(1,528,067)</b>
<b>Balance Carried Forward at 31 March 2023</b>	<b>(376,100)</b>	<b>(7,329)</b>	<b>(196,939)</b>	<b>(580,368)</b>	<b>(2,693,773)</b>	<b>(3,274,141)</b>
<b>Movement in Reserves during 2023/24</b>						
(Surplus) or Deficit on provision of services (accounting basis)	99,985	-	-	99,985	-	99,985
Other Comprehensive Income and Expenditure	-	-	-	-	(1,035,192)	(1,035,192)
<b>Total Comprehensive Income and Expenditure</b>	<b>99,985</b>	<b>-</b>	<b>-</b>	<b>99,985</b>	<b>(1,035,192)</b>	<b>(935,207)</b>
Adjustments between accounting basis & funding basis under regulations (Note 2)	(70,036)	-	42,300	(27,736)	27,736	-
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>29,949</b>	<b>-</b>	<b>42,300</b>	<b>72,249</b>	<b>(1,007,456)</b>	<b>(935,207)</b>
Transfers to/from Earmarked Reserves	11,553	(570)	(10,982)	-	-	-
<b>Increase/decrease in 2023/24</b>	<b>41,502</b>	<b>(570)</b>	<b>31,318</b>	<b>72,247</b>	<b>(1,007,456)</b>	<b>(935,207)</b>
<b>Balance Carried Forward at 31 March 2024</b>	<b>(334,598)</b>	<b>(7,900)</b>	<b>(165,621)</b>	<b>(508,119)</b>	<b>(3,701,229)</b>	<b>(4,209,348)</b>

**BALANCE SHEET  
AS AT 31 MARCH 2024**

31 March 2023 £		31 March 2024 £
	<u>Long Term Assets</u>	
2,576,773	Property, Plant and Equipment	3,829,229
117,000	Net Pension Asset	-
<b>2,693,773</b>	<b>Total Long Term Assets</b>	<b>3,829,229</b>
	<u>Current Assets</u>	
429,560	Short Term Investments	357,352
134,157	Short Term Debtors	189,898
24,309	Cash and Cash Equivalents	20,448
<b>588,026</b>	<b>Total Current Assets</b>	<b>567,698</b>
	<u>Current Liabilities</u>	
(7,658)	Short Term Creditors	(59,579)
<b>(7,658)</b>	<b>Total Current Liabilities</b>	<b>(59,579)</b>
	<u>Long Term Liabilities</u>	
-	Long Term Borrowing	-
-	Net Pension Liability	(128,000)
-	<b>Total Long Term Liabilities</b>	<b>(128,000)</b>
<b>3,274,141</b>	<b>Net Assets</b>	<b>4,209,348</b>
580,368	Usable Reserves	508,119
2,693,773	Unusable Reserves	3,701,229
<b>3,274,141</b>	<b>Total Reserves</b>	<b>4,209,348</b>

**CASH FLOW STATEMENT**

2022/23 £		2023/24 £
<b>218,934</b>	<b>Net surplus/deficit on provision of services</b>	<b>99,985</b>
(178,718)	Adjustments to net surplus or deficit for non-cash movements	(68,590)
<b>40,216</b>	<b>Net cash flows from operating activities</b>	<b>31,395</b>
(39,102)	Investing activities	(27,534)
-	Financing activities	-
<b>1,114</b>	<b>Net increase or decrease in cash equivalents</b>	<b>3,861</b>
(25,423)	Cash and cash equivalents at the beginning of the reporting period	(24,309)
<b>(24,309)</b>	<b>Cash and cash equivalents at the end of the reporting period</b>	<b>(20,448)</b>

**DEFINED BENEFIT PENSION SCHEME**Comprehensive Income and Expenditure Statement

	2022/23 £	2023/24 £
<u>Service Cost comprising:</u>		
Service cost	106,000	53,000
Administration expenses	1,000	1,000
<u>Financing and Investment Income and Expenditure</u>		
Net interest expense	39,000	(7,000)
<b>Total post-employment benefits charged to the Surplus or Deficit on the Provision of Services</b>	<b>146,000</b>	<b>47,000</b>
<b>Other post-employment benefits charged to the Comprehensive Income and Expenditure Statement</b>		
<u>Re-measurement of the Net Defined Liability comprising:</u>		
Return on plan assets (excluding the amount included in the net interest expense)	(82,000)	74,000
Other actuarial gains/(losses) on assets	3,000	-
Changes in financial assumptions	1,133,000	46,000
Changes in demographic assumptions	873,000	25,000
Changes in effect of asset ceiling	-	(408,000)
Experience loss/(gain) in defined benefit obligation	(180,000)	(9,000)
<b>Total post-employment benefits charged to the Comprehensive Income and Expenditure Statement</b>	<b>1,893,000</b>	<b>(225,000)</b>
<b>Movement in Reserves Statement</b>		
Reversal of net charges made to the Surplus or Deficit for the Provision of Services for Post-Employment Benefits in accordance with the Code	(146,000)	(47,000)
<b>Actual amount charged against the General Fund Balance for pensions in year</b>		
Employers' contributions payable to the scheme	51,000	74,000

Pension Assets and Liabilities Recognised in the Balance Sheet

	2022/23 £	2023/24 £
Present value of the defined benefit obligation	1,715,000	1,764,000
Fair value of plan assets	(1,832,000)	(2,044,000)
<b>Sub Total</b>	<b>(117,000)</b>	<b>(280,000)</b>
Other movements in the liability/(asset)	-	-
Payment of deficit	-	408,000
<b>Net liability arising from defined benefit obligation</b>	<b>(117,000)</b>	<b>128,000</b>

Reconciliation of the Movement in the Fair Value of Scheme Assets

	2022/23 £	2023/24 £
<b>Opening Fair Value of Scheme Assets</b>	<b>1,839,000</b>	<b>1,832,000</b>
Interest income	48,000	89,000
Re-measurement gain/(loss):		
Return on plan assets (excluding the amount included in the net interest expense)	(82,000)	74,000
Other actuarial gains/(losses) on assets	3,000	-
Contributions from employer	51,000	74,000
Contributions from employees into the scheme	14,000	19,000
Benefits paid	(40,000)	(43,000)
Administration expenses	(1,000)	(1,000)
<b>Closing Fair Value of Scheme Assets</b>	<b>1,832,000</b>	<b>2,044,000</b>

Reconciliation of Present Value of the Scheme Liabilities (Defined Benefit Obligation)

	2022/23 £	2023/24 £
<b>Opening Balance as at 1 April</b>	<b>3,374,000</b>	<b>1,715,000</b>
Current service cost	106,000	53,000
Interest cost	87,000	82,000
Contribution from scheme participants	14,000	19,000
Re-measurement (gain)/loss:		
Change in financial assumptions	(1,133,000)	(46,000)
Change in demographic assumptions	(873,000)	(25,000)
Experience loss/(gain)	180,000	9,000
Past service cost	-	-
Benefits paid	(40,000)	(43,000)
Unfunded pension payments	-	-
<b>Closing Balance as at 31 March</b>	<b>1,715,000</b>	<b>1,764,000</b>

Local Government Pension Scheme Assets

	2022/23 £	2023/24 £
Cash and Cash Equivalents	90,000	123,000
Equity Instruments	1,225,000	1,406,000
Gilts	38,000	49,000
Other Bonds	114,000	101,000
Property	224,000	217,000
Infrastructure	141,000	148,000
<b>Total Assets</b>	<b>1,832,000</b>	<b>2,044,000</b>



Basis for Estimating Assets and Liabilities

	2022/23 %	2023/24 %
<u>Mortality Assumptions</u>		
Longevity at 65 for current pensioners:		
- Men	20.7	20.4
- Women	23.5	23.3
Longevity at 65 for future pensioners:		
- Men	22.0	21.7
- Women	25.0	24.7
<u>Financial Assumptions</u>		
RPI Inflation	3.20	3.15
Rate of Increase in Salaries	3.85	3.85
Rate of Increase in Pensions	2.85	2.85
Rate for Discounting Scheme Liabilities	4.80	4.95

	Increase in Assumption £	Increase in Assumption £
Longevity (increase or decrease in 1 year)	71	71
Rate of increase in salaries (increase or decrease by 0.1%)	4	4
Rate of increase in pensions (increase or decrease by 0.1%)	27	28
Rate for discounting scheme liabilities (increase or decrease by 0.1%)	(30)	(31)

## NOTES TO THE CORE FINANCIAL STATEMENTS

### 1. Adjustments between Accounting Basis and Funding Basis under Regulation

	2022/23 £	2023/24 £
Depreciation	(80,411)	(99,408)
Impairment	-	-
Capital expenditure financed by revenue	30,663	2,373
Capital expenditure financed from reserves	44,753	42,300
Capital Financing – Repayment of Principal	-	-
Pension Costs	(95,000)	27,000
<b>Total</b>	<b>(99,994)</b>	<b>(27,735)</b>

### 2. Financing and Investment Income and Expenditure

	2022/23 £	2023/24 £
Interest receivable and similar income	(11,669)	(22,793)
Interest payable and similar payments	-	-
Net interest on net defined benefit liability/(asset)	39,000	(7,000)
Distribution to Constituent Authorities	800,000	700,000
<b>Total</b>	<b>827,331</b>	<b>670,207</b>

### 3. Property, Plant and Equipment

	Land and Buildings £	Vehicles, Plant and Equipment £	Total £
<u>Original Cost/Opening Valuation</u>	2,633,943	875,396	3,509,339
Enhancement and Additions	-	44,673	44,673
Revaluation	1,038,056	-	1,038,056
Disposals	-	-	-
Impairments	-	-	-
<b>As at 31 March 2023</b>	<b>3,671,999</b>	<b>920,069</b>	<b>4,592,069</b>
<u>Opening Depreciation/Impairments</u>	(265,737)	(666,830)	(932,567)
Depreciation for the year	(54,924)	(44,484)	(99,408)
Revaluation	269,135	-	269,135
Disposals	-	-	-
<b>As at 31 March 2023</b>	<b>(51,526)</b>	<b>(711,314)</b>	<b>(762,840)</b>
Net Book value as at:			
1 April 2022	2,368,206	208,567	2,576,773
31 March 2023	3,620,474	208,755	3,829,229

Analysis of Property, Plant and Equipment

Asset Description	31 March 2023 £	31 March 2024 £
<u>Land and Buildings</u>		
Crematorium Buildings *	1,604,997	3,038,500
Crematorium Land **	270,000	354,000
Crematorium Roof *	147,280	-
Crematorium Heating System *	114,576	-
Boundary land	38,000	38,000
Pamela Cottage ***	97,750	123,500
Land at Pamela Cottage ***	60,000	66,500
Serenity Chapel Refresh *	2,825	-
Flower Wall Works *	31,337	-
	<b>2,366,764</b>	<b>3,620,500</b>
<u>Vehicles, Plant and Equipment</u>		
Mercury Abatement Equipment	66,836	44,557
Columbaria	2,700	1,800
Charging Bier	10,991	9,892
Children's Memorial Area	22,589	18,071
Lecterns and Curtains	4,155	3,324
Epilog Upgrade	7,795	5,279
Catafalque	1,620	-
Heat Exchanger	7,555	6,868
Buggy Grounds Vehicle	5,593	4,794
Cremator Reline & Health	40,384	32,307
Car Park	30,460	32,072
Door Repair and Maintenance	9,331	7,465
Cremator	-	42,300
	<b>210,009</b>	<b>208,729</b>
<b>Total Property, Plant and Equipment</b>	<b>2,576,773</b>	<b>3,829,229</b>

\* Consolidated the Bramcote Crematorium building and components into a single Building line with an opening value at £3,090,000

- Crematorium Buildings
- Crematorium Roof
- Crematorium Heating System
- Serenity Chapel Refresh
- Flower Wall Works

\*\* Crematorium land was revalued at £354,000

\*\*\* Pamela Cottage has been revalued at a total value of £190,000 as at 31 March 2024 with the split being 65% buildings and 35% land.

#### 4. Short Term Debtors

	31 March 2023 £	31 March 2024 £
Funeral Directors	106,254	126,216
Other Debtors	27,903	63,682
<b>Total Short Term Debtors</b>	<b>134,157</b>	<b>189,898</b>

#### 5. Cash and Cash Equivalents

	31 March 2023 £	31 March 2024 £
Cash in hand	60	80
Bank Current Accounts	24,250	20,368
Cash-in-Transit	-	-
<b>Total Cash and Cash Equivalents Balance</b>	<b>24,310</b>	<b>20,448</b>

#### 6. Short Term Creditors

	31 March 2023 £	31 March 2024 £
Local Authorities	(4,058)	(4,058)
Other Organisations	(3,600)	(55,521)
<b>Total Short Term Creditors</b>	<b>(7,658)</b>	<b>(59,579)</b>

#### 7. Unusable Reserves

	2022/23 £	2023/24 £
Revaluation Reserve	(567,430)	(1,841,061)
Capital Adjustment Account	(2,009,343)	(1,988,167)
Pension Reserve	(117,000)	128,000
<b>Total Unusable Reserves</b>	<b>(2,693,773)</b>	<b>(3,701,228)</b>

7a. Revaluation Reserve

	2022/23 £	2023/24 £
Balance at 1 April	(580,513)	(567,430)
Upward Revaluation of Assets	-	(1,307,192)
Impairment	-	-
Surplus/deficit on revaluation of non-current assets not posted to the Surplus/Deficit on the Provision of Services	13,083	33,561
<b>Balance at 31 March</b>	<b>(567,430)</b>	<b>(1,841,061)</b>

7b. Capital Adjustment Account

	2022/23 £	2023/24 £
<b>Balance as at 1 April</b>	<b>(2,001,254)</b>	<b>(2,009,342)</b>
<u>Reversal of items relating to capital expenditure debited or credited to the Comprehensive Income and Expenditure Statement:</u>		
Charges for depreciation and impairment of non-current assets	80,411	99,408
Amounts of non-current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement	-	-
	(1,920,843)	(1,909,934)
Adjusting amounts written out of the Revaluation Reserve	(13,083)	(33,561)
<b>Net written out amount of the cost of non-current assets consumed in the year</b>	<b>(1,933,926)</b>	<b>(1,943,495)</b>
<u>Capital financing applied in the year:</u>		
Capital expenditure charged against the General Revenue Balance	(75,416)	(44,673)
<b>Balance as at 31 March</b>	<b>(2,009,342)</b>	<b>(1,988,168)</b>

7c. Pensions Reserve

	2022/23 £	2023/24 £
<b>Balance as at 1 April</b>	<b>1,535,000</b>	<b>(117,000)</b>
Re-measurement of the net defined liability/(asset)	(1,747,000)	272,000
Reversal of items relating to retirement benefits debited or credited to the Surplus or Deficit on the Provision of Services in the Comprehensive Income and Expenditure Statement	146,000	47,000
Employer's pensions contributions and direct payments to pensioners payable in the year	(51,000)	(74,000)
<b>Balance as at 31 March</b>	<b>(117,000)</b>	<b>128,000</b>

8. Cash Flow Statement – Operating Activities

The cash flows for operating activities include the following items:

	2022/23 £	2023/24 £
Interest received	(11,669)	(22,793)
Interest paid	-	-

9. Cash Flow Statement – Investing Activities

	2022/23 £	2023/24 £
Purchase of property, plant and equipment, investment property and intangible assets	75,416	44,673
Purchase of short term investments	(114,518)	(72,207)
<b>Total Investing Activities</b>	<b>(39,102)</b>	<b>(27,534)</b>

10. Cash Flow Statement – Financing Activities

	2022/23 £	2023/24 £
Other receipts from financing activities	-	-
Other payments for financing activities	-	-
<b>Total Financing Activities</b>	<b>-</b>	<b>-</b>

11. Capital Expenditure and Capital Financing

	2023/24 £
Expenditure:	
<u>Operational Assets</u>	
Car Park	2,373
Cremator	42,300
<u>Non Operational Assets</u>	
Capital Salaries	-
<b>Total Expenditure</b>	<b>44,673</b>
Financing:	
Revenue Financing	(2,373)
Repairs and Renewals Reserve	(42,300)
<b>Total Financing</b>	<b>(44,673)</b>

12. Investments

	2022/23 £	2023/24 £
Repairs and Renewals Reserve	196,939	165,621
Revenue	232,621	191,731
<b>Total Investments</b>	<b>429,560</b>	<b>357,352</b>